


**BUILDING PAYMENT MECHANISM FOR
CARBON SEQUESTRATION IN FORESTRY:
A PILOT PROJECT IN CAO PHONG, HOA BINH**

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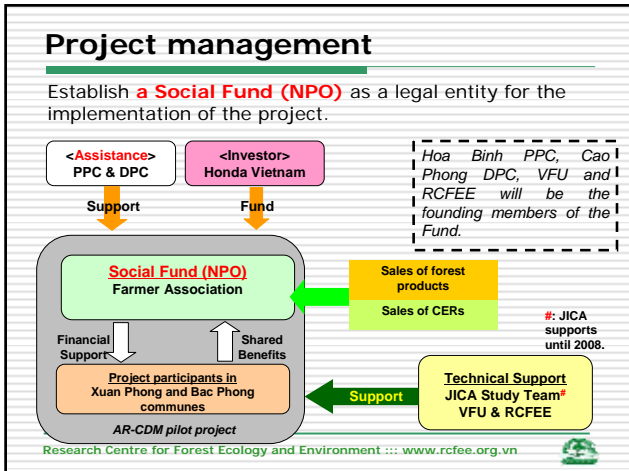
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Introduction

- The pilot project locates in Cao Phong dist., Hoa Binh province;
- The project is supported by Jica, Honda Vietnam and DoF, VFU & RCFEE;
- Aimed at environmental protection & poverty reduction;
- Cover 350 ha and 300 households
- 20 years operations;
- 60,000 – 80,000 CERS be produced as additional benefits;

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Message from the project

- The development of carbon forestry projects using CDM mechanism is a complicated process and costly;
- Integrating forestry development projects with carbon benefits using volunteer payment mechanism;
- Supports from government are important with regards to project development, capacity building and technical assistance;
- Clear benefits sharing and involvement of local community and local farmers are the key for successful project implementation;

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